



Contra Costa County Office of Education

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Karen Sakata, Superintendent of Schools

Business and Administrative Services

May 17, 2017

TO: District Business Officials
District Payroll
Contra Costa County School Districts

FROM: Felicia Hill
Manager, District Payroll Services

SUBJECT: CalSTRS Employer Directive 2017-04 – May 10, 2017

The following is a summary of the most recent CalPERS/CalSTRS Employer Directives and Circulars. The full directives and necessary forms are attached for reference.

- 1) **CalSTRS ER Directive 2017-04** (*Supersedes Employer Directives 2016-07*) – Interest and Contribution Rates and Present Value Factor for Fiscal Year 2017-2018

Defined Benefit (DB) Program:

Contribution Rate (2017/2018)	2% @ 60	2% @6 2
Member	10.25%	9.205%
Employer	14.43%	14.43%

Defined Benefit Supplemental (DBS) Program:

Contribution Rate (2017/2018)	2% @ 60
Member	8.00%
Employer	8.25%

CalSTRS will return the excess member and employer contribution amounts to the employer, and the employer will return the excess member contributions to the employee.

a. Permissive Service Credit Contribution Rate – DB Program

Members purchasing additional service credit for which service credit relates to activities that were previously undertaken by the member are referred to as Permissive Service Credit. Contribution rates are based on age of member at the time of purchase. Please refer to the attached Contribution Rate Table.

b. Employer Contribution Rates for Elected Officers and Reduced Workload Program

Employer Contribution Rate (2017/2018)	2% @ 60	2% @ 62
Elected Official	14.43%	14.43%
Reduced Workload Program	14.43%	N/A

c. Unused Sick Leave Service Credit

The cost of unused excess sick leave service credit must be paid to CalSTRS by the employer before the member can receive the benefit.

	Rate for 07/01/2017 – 6/30/2018
Present Value Factor for Unused Excess Sick Leave Service Credit	0.333

FH:lg
Attachment(s)