



Contra Costa County Office of Education

77 Santa Barbara Road, Pleasant Hill, CA 94523 • (925) 942-3388
Karen Sakata, Superintendent of Schools

Business and Administrative Services

May 17, 2017

TO: District Business Officials
District Payroll
Contra Costa County School Districts

FROM: Felicia Hill
Manager, District Payroll Services

SUBJECT: CalPERS Circulars – **May 2017**

The following is a summary of the most recent CalPERS Circulars, which are provided for additional detail.

1) CalPERS Circular No. 200-028-17 – 2017-18 School Employer and Employee Contribution Rates

- These rates become effective with the first payroll period that ends in July 2017 and are in effect for Fiscal Year 2017-18:

Employer Contribution as a Percentage of Compensation	15.531%
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- PEPRAs members will contribute 6.5 percent of reportable compensation instead of 6 percent. Classic members will continue to contribute 7 percent of reportable compensation.

PEPRA Member Contribution	6.50%
Classic Member Contribution	7.00%

FH:lg
Attachment(s)