



Contra Costa County Office of Education

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Karen Sakata, Superintendent of Schools

Business and Administrative Services

April 5, 2017

TO: District Business Officials
District Payroll
Contra Costa County School Districts

FROM: Felicia Hill
Manager, District Payroll Services

SUBJECT: CalPERS Circulars – **February 2017**

The following is a summary of the most recent CalPERS Circulars, which are provided for additional detail.

**1) CalPERS Circular No. 200-003-17 – Retirement Appointment Reconciliation
(New myCalPERS Functionality)**

PERS has a new functionality feature designed to improve the accuracy of employee appointment data. The new pages will allow you to locate missing payroll records, resolve payroll record discrepancies and streamline the retirement appointment separation process. **DPS will reach out to districts and assist with updating information in my CalPERS.**

2) CalPERS Circular No. 200-009-17 – Discount Rate Change

This Circular Letter is to inform you of the recent changes to the CalPERS discount rate and the impact these changes are expected to have on school employer and PEPRAs member contributions.

3) CalPERS Circular No. 200-010-17 – 2017 Compensation Limits for Classic and New Members

Compensation limits for both Classic and New members do not limit the salary an employer can pay, but rather limits the amount of compensation that can be reported to CalPERS.

Type of Member (Employees)	2016 Calendar Year Compensation Limit
Classic Member	\$270,000
New Member – Social Security Participates	\$118,775
New Member – Non-Social Security Participates	\$142,530

Note: Classic Members with Membership dates prior to July 1, 1996 are not impacted by these limits.

- Employer is responsible for monitoring when an employee meets or exceeds limit.
- CalPERS will track Classic and New member earnings over multiple CalPERS contracting agencies.